

## Market Review:

Indian benchmark ended with strong gains on Monday as investors tracked quarterly business updates from corporates. The Nifty settled above the 25,070 mark, led by buying in IT, healthcare, and private bank stocks. The S&P BSE Sensex jumped 582.95 points or 0.72% to 81,790.12. The Nifty 50 index gained 183.40 points or 0.74% to 25,077.65.

## Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate Resistance at 25150. If Nifty closes above that, further upside can be expected towards 25230-25300 mark. On the flip side 24940-24800 will act as strong support levels.

**Action: Nifty has an immediate Resistance at 25150 and on a decisive close above expect a rise to 25230-25300 levels.**



## Bank Nifty

Bank Nifty's next immediate resistance is around 56480 levels on the upside and on a decisive close above expect a rise to 56650-56900. There is an immediate support at 56000-55740 levels.



### Stocks With Positive Bias

CANFINHOME, ASTERDM, BSE

### Stocks With Negative Bias

DMART, CROMPTON, LUPIN

## Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
<b>NIFTY</b>	<b>25077.65</b>	<b>24800</b>	<b>24940</b>	<b>25020</b>	<b>25150</b>	<b>25230</b>
<b>BANKNIFTY F</b>	<b>56298</b>	<b>55740</b>	<b>56000</b>	<b>56200</b>	<b>56480</b>	<b>56650</b>
ADANIENT	2574	2541	2557	2579	2595	2616
ADANIPTS	1401	1381	1391	1405	1415	1429
APOLLOHOSP	7662	7467	7565	7647	7745	7827
ASIANPAINT	2355	2324	2340	2349	2365	2374
AXISBANK	1213	1170	1192	1203	1225	1236
BAJAJ-AUTO	8792	8596	8694	8749	8847	8901
BAJAJFINSV	2033	1976	2005	2024	2052	2071
BAJFINANCE	1009	977	993	1008	1024	1039
BEL	413	404	409	412	416	419
BHARTIARTL	1903	1880	1891	1899	1911	1919
CIPLA	1513	1488	1501	1510	1523	1533
COALINDIA	382	378	380	382	384	386
DRREDDY	1249	1228	1238	1245	1255	1262
EICHERMOT	6880	6810	6845	6900	6935	6991
ETERNAL	664	651	657	661	667	671
GRASIM	2807	2747	2777	2796	2826	2845
HCLTECH	1418	1380	1399	1410	1429	1440
HDFCBANK	973	956	965	971	980	986
HDFCLIFE	763	748	756	760	768	772
MAXHEALTH	1140	1075	1107	1126	1159	1177
HINDALCO	777	768	772	779	783	789
HINDUNILVR	2542	2508	2525	2537	2554	2567
ICICIBANK	1363	1352	1357	1365	1371	1379
INDIGO	5695	5567	5631	5668	5732	5770

Name	CLOSE	S2	S1	Pivot	R1	R2
INFY	1476	1429	1453	1466	1489	1502
ITC	401	397	399	401	403	406
JIOFIN	306	300	303	305	308	310
JSWSTEEL	1160	1142	1151	1158	1167	1174
KOTAKBANK	2146	2070	2108	2131	2169	2193
LT	3737	3672	3704	3736	3768	3800
M&M	3472	3404	3438	3459	3493	3514
MARUTI	15998	15572	15785	15921	16134	16270
NESTLEIND	1182	1156	1169	1176	1189	1197
NTPC	339	333	336	339	342	345
ONGC	246	241	243	245	248	250
POWERGRID	287	283	285	287	289	291
RELIANCE	1375	1352	1364	1370	1382	1389
SBILIFE	1771	1747	1759	1772	1784	1796
SBIN	874	858	866	871	879	883
SHRIRAMFIN	671	635	653	664	682	693
SUNPHARMA	1655	1605	1630	1645	1670	1685
TATACONSUM	1142	1122	1132	1142	1152	1162
TATAMOTORS	713	697	705	712	719	726
TATASTEEL	340	337	338	341	343	345
TCS	2988	2861	2925	2959	3023	3057
TECHM	1439	1381	1410	1426	1455	1471
TITAN	3425	3370	3398	3429	3456	3487
TRENT	4777	4573	4675	4792	4894	5010
ULTRACEMCO	12055	11940	11997	12049	12106	12158
WIPRO	242	238	240	241	244	245

Source: Nirmal Bang Research

## Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
TRIDENT	Buy	30.15	36	27	1-2 Days	Open
TATACONSUM	Buy	1131.4	1190	1100	1-2 Days	Open
IOB	Buy	39.4	43	38	1-2 Days	Open
BHEL	Buy	245	253	241	1-2 Days	Open
KOTAKBANK	Buy	2132	2218	2089	1-2 Days	Open
MRPL	Buy	147	160	140	1-2 Days	Open
BLISSGVS	Buy	154.1	162	150	1-2 Days	Open

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